



The **FILIPINO AMERICAN ASSOCIATION** of TENNESSEE, Inc.

**FIFTH ASSEMBLY)
STATE OF TENNESSEE)
*Term 2013-2014***

RESOLUTION No. 4

**RESOLUTION FOR THE TRANSFER OF F.A.A.T.'S
INVENTORY TO A NEW STORAGE LOCATION**

Introduced by Lynette Ferrer

WHEREAS, due to the resignation of Maria Eubanks, Social Secretary, whose duties include making inventories of the organization's properties under Section 4(d) of Article V of F.A.A.T.'s Constitution and By-Laws, viz:

- d. Shall take custody of all tangible assets and supplies. Shall make inventories of all assets at least twice a year. Shall maintain a permanent record and disposition of all properties. Shall insure their good working conditions and storing facilities.

the Board, in its cumulative effort and plenary power, is taking charge of such duty;

WHEREAS, the current storage location for F.A.A.T.'s inventory of goods is at A+ Storage at Murfreesboro, Tennessee, and such contract is about to end December 2013;

WHEREAS, the contract of lease was entered into by previous F.A.A.T. officers at \$79 per month;

WHEREAS, the same storage location offered to F.A.A.T. a discounted rate at \$74 per month for ten (10) months, with two (2) months free, in a separate storage unit which has a larger storage space than what F.A.A.T. currently has;

WHEREAS, other storage locations are priced at almost the same rate and keeping the same location at a different unit will not only be time efficient, but also practical and less stressful;

WHEREAS, the Board shall decide upon the date and time in which items shall be moved from previous storage location upon the signing of a new agreement;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, BY THE 2013-2014 BOARD OF OFFICERS OF F.A.A.T., TO HEREBY ENTER INTO A NEW CONTRACT OF STORAGE UNIT LEASE WITH A+ STORAGE FOR A DIFFERENT UNIT WITH A LARGER CAPACITY AT \$74 PER MONTH FOR TEN MONTHS, PLUS TWO MONTHS FREE.

ALL YAYS, NO NAYS DECIDED ON JANUARY 12, 2014 PER MINUTES OF THE MEETING.

Adopted,

THE BOARD